

Subjectline: Consider the 2023 Cost of Living Adjustments (COLA) when planning your contributions.



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## Update on 2023 Retirement Plan Limits

Your retirement plan is one of the most valuable tools you have to help prepare for your financial future. Please review the new IRS limits for 2023 when considering your contributions for the upcoming year. If you are considering your savings opportunity, please use the below chart to determine if you should adjust your retirement plan contribution percentage.

Description	2023 Tax Year
401(k)/403(b) Employee pre-tax and Roth Contribution Limit	\$22,500
401(k)/403(b) Employee pre-tax and Roth Contribution Limit for those age 50 or older	\$30,000
457(b) Employee and Employer Annual Contribution Limit	\$22,500

You can update your contributions right on NetBenefits® within the [Contribution Amount](#) page. Changes will take effect as soon as administratively feasible.

### Have questions or need help?

Please call the Fidelity Service Center at 800-343-0860. Representatives are available Monday through Friday 8:00 a.m. until midnight Eastern time.

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